



Quantum Secures \$62.5M of Non-Recourse Financing for Five Multifamily Assets in Texas

Beverly Hills, CA, March 30, 2017 | **Mike Yim** and **Jonathan Hakakha** of Quantum Capital Partners assisted a privately held Orange County-based real estate investment firm to secure \$62.5 million in first mortgage debt to refinance a 1,200-unit multifamily portfolio in the greater Dallas metroplex.

The financing was secured by five garden-style apartment communities ranging in size from 102 to 484 units. The sponsor, whose multifamily portfolio includes more than 10,000 units throughout the Western United States, acquired the five assets in separate transactions over the past 10 years. Collectively the Class B apartment portfolio is 98% percent leased.

The financing, which was provided by Fannie Mae and Freddie Mac consists of five separate 10-year, non-recourse, non-cross collateralized loans all priced below 4.00%. The new financings allow the sponsor to refinance the properties at more favorable terms in anticipation of a higher interest rate environment.

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About Quantum Capital Partners

Quantum Capital Partners (www.quantumcp.com) is a boutique real estate capital advisory firm that provides creative capital solutions to real estate investors and developers.

We have more than \$4 billion of debt and equity financing experience nationwide across all major asset classes. With a diverse network of domestic and international capital providers and a comprehensive knowledge of the capital markets that encompasses the entire capital stack, Quantum consistently delivers executable advice and customized financing solutions on every assignment, regardless of size or complexity.

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